

MIRACH ENERGY LIMITED
(Company Registration No. 200305397E)

Further information on 2Q09 results announcement in response to questions from SGX

SGX Question 1: We note from the balance sheet that "Amount due from an associate" has increased by 6.29% from RMB59,505,000 to RMB63,247,000. The Company has disclose on page 13 of the results announcement that this relates mainly to CPHL. Please disclose the reasons for this increase.

Company reply: The increase of RMB3,742,000 in the "Amount due from an associate" in our 2Q09 results comprised mainly of fees due to the subsidiaries of the Company arising from the provision of oilfield technical services to associate company, CPHL Cambodia, that amounted to RMB2,761,000 in 1H09, and an advancement from the Company and its subsidiaries to CPHL Cambodia that amounted to RMB981,000 in 1H09.

SGX Question 2: Despite the 68% fall in revenue from RMB11,864,000 for the 3 months ended 30 June 2008 to RMB3,809,000 for the 3 months ended 30 June 2009, we note that "Trade and other receivables" has only fallen by 1% since 31 December 2008. Please disclose the following:-

- (i) Whether the Company is facing any difficulties in collecting the receivables;
- (ii) Aging of the receivables; and
- (iii) The receivables turnover.

Company reply:

- (i) The Company and its subsidiaries are not facing any difficulties in collecting the receivables.
- (ii)

Group's Receivables aging schedule as at 30 June 2009	Trade receivables	Other receivables
Not due	25%	57%
1-90 days past due	22%	3%
91-180 days past due	0%	5%
181-270 days past due	53%	8%
271 -360 days past due	0%	1%
Over 360 days past due	0%	26%
	100%	100%

- (iii) Trade receivables turnover of the Group is approximately 63 days.

Mr Gordon Lui
Executive Director and Chief Financial Officer
18 August 2009