

1. APPOINTMENT OF INDEPENDENT DIRECTOR
2. RECONSTITUTION OF AUDIT, NOMINATING AND REMUNERATION COMMITTEES

The Board of Directors of Mirach Energy Limited (the “Company”) wishes to announce the following:-

1. Appointment of Independent Director

Mr. Lim Jun Xiong, Steven has been appointed as Independent Director of the Company with effect from 15 May 2009.

The details of Mr. Lim Jun Xiong, Steven as required under Rule 704(7) of the Listing Manual is set out in the prescribed Announcement of Appointment of Independent Director.

With the appointment of Mr. Lim Jun Xiong, Steven as the director of the Company, the Board now comprises the following directors:-

Mr. Chan Shut Li, William (Executive Chairman and Chief Executive Officer)
Mr. Lui Che Kin, Gordon (Executive Director and Chief Financial Officer)
Ms Liu Mei Ling, Rhoda (Independent Director)
Mr. Xing Heping (Independent Director)
Mr. Lim Jun Xiong, Steven (Independent Director)

2. Reconstitution of Audit, Nominating and Remuneration Committees

That consequent upon the above changes, the following Committees will be reconstituted accordingly:-

Audit Committee

Ms. Liu Mei Ling, Rhoda (Chairman and Independent Director)
Mr. Xing Heping (Independent Director)
Mr. Lim Jun Xiong, Steven (Independent Director)

Nominating Committee

Mr. Lim Jun Xiong, Steven (Chairman and Independent Director)
Mr. Chan Shut Li, William (Executive Chairman and Chief Executive Officer)
Ms. Liu Mei Ling, Rhoda (Independent Director)
Mr. Xing Heping (Independent Director)

Remuneration Committee

Mr. Xing Heping (Chairman and Independent Director)
Ms. Liu Mei Ling, Rhoda (Independent Director)
Mr. Lim Jun Xiong, Steven (Independent Director)

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
15 May 2009