

## ANNOUNCEMENT

### MIRACH ENERGY LIMITED

(Incorporated in the Republic of Singapore on 11 June 2003)  
(Company Registration No. 200305397E)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 887,581,257 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.022 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, HELD BY SHAREHOLDERS OF THE COMPANY AS AT 5.00PM ON 20 MARCH 2009, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the offer information statement dated 23 March 2009 (the "Offer Information Statement") issued by Mirach Energy Limited (the "Company").*

Further to the Company's announcement dated 13 April 2009, the Directors are pleased to announce that 402,207,937 Rights Shares have been allotted and issued by the Company on 20 April 2009 pursuant to the Rights Issue. The 402,207,937 Rights Shares have been listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 21 April 2009.

By Order of the Board

Lotus Isabella Lim Mei Hua  
21 April 2009