

## ANNOUNCEMENT

### MIRACH ENERGY LIMITED

(Incorporated in the Republic of Singapore on 11 June 2003)  
(Company Registration No. 200305397E)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 887,581,257 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.022 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the circular to the shareholders of the Company dated 24 February 2009 (the "Circular").*

#### **Resolutions passed at the Extraordinary General Meeting on 11 March 2009 (the "EGM")**

The Board of Directors of the Company is pleased to announce that at the EGM, the ordinary resolutions relating to the matters set out in the notice of EGM dated 24 February 2009 (the "**Notice of EGM**") were duly passed without amendment.

The terms of the Rights Issue will be set out in the offer information statement to be despatched to Entitled Shareholders (as defined herein) shortly.

#### **Books Closure Date**

The Board of Directors of the Company wishes to announce that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 20 March 2009 (the "**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares of Entitled Shareholders under the Rights Issue.

"Entitled Shareholders" are:

- (i) depositors with Shares standing to the credit of their securities accounts and whose registered addresses with CDP are in Singapore as at the Books Closure Date, and
- (ii) scripholders whose share certificates have not been deposited with CDP but who have tendered to the Share Registrar or the Company valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date,

or who have, at least five (5) Market Days prior to the Books Closure Date, provided CDP or the Share Registrar (as the case may be) with addresses in Singapore for the service of notices and documents.

By Order of the Board

Lotus Isabella Lim Mei Hua  
11 March 2009