

MIRACH ENERGY LIMITED
(Company Registration No. 200305397E)
(Incorporated in the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING

Minutes of the Extraordinary General Meeting of the Company held at International Plaza #36-05A, 10 Anson Road, Singapore 189558 on Tuesday, 29 October 2019 at 3.00 p.m.

PRESENT

MEMBERS - AS PER SHAREHOLDERS AND PROXIES LISTS ATTACHED

DIRECTORS

Mr Chan Shut Li William - Executive Chairman
Mr Lim Jun Xiong Steven - Independent Director
Ms Liu Mei Ling, Rhoda - Independent Director
Mr Wee Cheng Kwan - Non-Executive Non-Independent
Mr Loo Cheng Guan - Lead Independent Director

ABSENT WITH APOLOGIES

Mr Liu Kaichun - Chief Executive Officer
Mr Chen Chengyuan - Executive Director and Vice Chairman
Mr Chen Yizhong - Non-Executive Non-Independent

IN ATTENDANCE

Ms Chung Yim Ling - Finance Director
Ms Joyce Choo - Tricor Evatthouse Corporate Services
Ms Ng Chor Kew - Tricor Evatthouse Corporate Services
Ms Serene Hung - Tricor Barbinder Share Registration Services
Mr Robert Tan - Tricor Barbinder Share Registration Services
Mr Liu Wei Kang - Entrust Advisory Pte. Ltd.
Mr Chan Yew Kiang - Partner, Ernst & Young LLP
Mr Tan Jack Boon - Mirach Energy Limited
Ms Lew Seong Tian - Tricor Evatthouse Corporate Services
Ms Niki Chan - Tricor Evatthouse Corporate Services
Mr William Tan - BDO LLP
Mr Adrian Lee - BDO LLP -
Mr Aw Ee Tuan - David Lim & Partners
Mr Margie Ng - David Lim & Partners
Mr Joshua Lee - David Lim & Partners

1.0 CHAIRMAN OF MEETING

The Independent Director, Mr Lim Jun Xiong, Steven was nominated as Chairman of the meeting for the conduct of the proceedings of the meeting on behalf of the Executive Chairman of the Board.

2.0 QUORUM

A quorum being present, the Chairman of the meeting declared the meeting

open.

3.0 NOTICE OF MEETING

The notice convening the meeting, having been in the hands of the Members of the Company for the requisite period was, with the concurrence of the meeting, taken as read.

4.0 WELCOMING SPEECH BY THE EXECUTIVE CHAIRMAN

Mr Chan Shut Li William, the Executive Chairman gave a short welcoming speech to the Members in Mandarin.

Thereafter, the Chairman of the meeting proceeded with the formal proceedings of the meeting.

5.0 VOTING BY WAY OF POLL

The Chairman of the meeting informed the Members that the resolution to be put forth at the meeting would be voted on by way of a poll. In order to expedite the proceedings, a poll would be conducted after the proposed resolution has been formally tabled at the meeting.

6.0 ORDINARY RESOLUTION PROPOSED CHANGE OF AUDITORS

The Chairman addressed the item on the agenda which was to change auditors from Ernst & Young LLP to BDO LLP.

Members were invited to ask any questions that they have on the proposed agenda.

(The full text of the substantive questions raised and answers given are contained in Appendix A as attached herewith and forms part of these minutes.)

After the question-and answer session, the Chairman of the meeting tabled the following motion to the Members for vote:-

“That approval be and is hereby given for the Company to appoint BDO LLP as auditors of the Company in place of Ernst & Young LLP to hold office until the conclusion of the next annual general meeting at such remuneration and on such terms to be agreed between the Directors and BDO LLP.”

According to the result of the poll conducted subsequently, 78,183,173 representing 100% voted for the resolution.

The Chairman of the meeting declared the Resolution carried.

There being no other business, the meeting terminated at 3:35 p.m. with a vote of thanks to the Chairman.

Signed as a correct record of the proceedings

Lim Jun Xiong, Steven
Chairman of the meeting